



Corporate Office:  
New Udaan Bhawan, Opp. Terminal-3  
Indira Gandhi International Airport  
New Delhi-110037  
CIN: L45203MH1996PLC281138  
T +91 11 42532600  
F +91 11 47197181  
W www.gmrgroup.in  
E Gil.Cosecy@gmrgroup.in

August 29, 2020

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Dear Sir/ Madam,

**Sub: Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')**

Pursuant to Regulation 23(9) of the SEBI LODR, please find enclosed herewith the disclosure of Related Party Transactions of the Company on a consolidated basis in the format as specified in the relevant accounting standards for the half year ended March 31, 2020.

This is for your information and record.

Thanking you

Yours faithfully

for **GMR Infrastructure Limited**

**T. Venkat Ramana**  
Company Secretary &  
Compliance Officer



Encl: As above

**Registered Office:**  
Plot No. C-31, G Block  
7th Floor, Naman Centre  
Bandra Kurla Complex (Opp. Dena Bank)  
Bandra(East), Mumbai-400 051

**GMR INFRASTRUCTURE LIMITED**

Related party disclosure for GMR Infrastructure Limited on a consolidated basis - Half year ended March 31, 2020

**i) List of related parties and description of relationship**

Sl. No.	Relationship	Name of the related parties
(i)	Holding company:	GMR Enterprises Private Limited (GEPL)
(ii)	Shareholders having substantial interest / enterprises exercising significant influence over the subsidiaries or joint ventures or associates.	Airport Authority of India (AAI) Antanksh Softech Private Limited (till June 26, 2019) Asia Pacific Flight Training Sdn Bhd ('APFTSB') (till February 28, 2019) Arcelomittal India Limited (AIL) Bharat Petroleum Corporation Limited (BPCL) Brindaban Man Pradhang (till December 30, 2018) Bird World Wide Flight Services India Private Limited (BWWFSIPL) Celebi Ground Handling Delhi Private Limited (CELEBI GHDPL) Celebi Hava Servis A.S. (CHSAS) Fraport AG Frankfurt Airport Services Worldwide (FAG) Government of Telangana (GoT) Indian Oil Corporation Limited (IOCL) Kakinada Infrastructure Holding Private Limited (KIHDPL) Lanco Group Limited (LGL) Limak Insaat San. Ve Ticaret A.S. (LISVT) Laqshya Media Limited (LMPL) M/S G.S. Atwal & Co. (till December 30, 2018) Malaysia Airport Holding Berhad (MAHB) Malaysia Airports Consultancy Services SDN Bhd (MACS) MAHB (Mauritius) Private Limited (MAHB Mauritius) Megawide Construction Corporation (MCC) Menzies Aviation Cargo (Hyderabad) Limited, Mauritius (MACHL) (upto November 02, 2018) Menzies Aviation India Private Limited (MAIPL) Menzies Aviation PLC (UK) (MAPUK) Macquarie SBI Infrastructure Investments PTE Limited (MSIF) NAPC Limited (NAPC) Navabharat Power Private Limited (NBPPPL) Nepal Electricity Authority (NEA) (till December 30, 2018) Odeon Limited (OL) Oriental Structures Engineers Private Limited (OSEPL) (till June 01, 2019) Oriental Tollways Private Limited (OTPL) (till June 01, 2019) PT Dian Swastatika Sentosa Tbk (PT Dian) PT Sinar Mas Cakrawala Puntj Lloyd Limited Reliance Industries Limited (RIL) Sterlite Energy Limited (SEL) Power And Energy International (Mauritius) Limited Tenaga Parking Services (India) Private Limited (TPSIPL) Times Innovative Media Limited (TIML) Travel Foods Services (Delhi) Private Limited (TFSDPL) Tottenham Finance Limited, Mauritius (TFL) GMR Infra Services Limited (GISL) w.e.f 25.02.2020 Veda Infra-Projects (India) Private Limited (VIHDPL) Wipro Limited (WIL) (till 4th April, 2018) Welfare Trust for GMR Group Employees (WTGGE) Yalvoir Limited (YL)
(iii)	Enterprises where key management personnel and their relatives exercise significant influence	GMR Varalakshmi Foundation (GVF) Sri Varalakshmi Jute Twine Mills Private Limited GMR Family Fund Trust (GFFT) GEOKNO India Private Limited (GEOKNO) Kakinada Refinery & Petrochemicals Private Limited (KRPPPL) Kirti Timber Private Limited (KTPL) GMR Institute of Technology (GIT) GMR School of Business (GSB) GMR Varalakshmi Care Hospital (GVCCH) Jetsetgo Aviation Services Private Limited (JASPL)
(iv)	Fellow subsidiary companies	GMR Holding (Mauritius) Limited (GHML) GMR Holdings (Overseas) Limited (GHOL) JSW GMR Cricket Private Limited (JGPL) Kothavalasa Infraventures Private Limited Grandhi Enterprises Private Limited (GREPL)



(v) Joint ventures / associates / joint operations	<p>GMR Energy Limited (GEL)  GMR Venugoti Power Generation Limited (GVPGI)  GMR (Badrinath) Hydro Power Generation Private Limited (GBHPL)  GMR Kamalanga Energy Limited (GKEL)  Himali Hydro Power Company Private Limited (HHPL) (till December 30, 2018)  GMR Energy (Mannius) Limited (GEML)  GMR Lion Energy Limited (GLEL)  GMR Upper Kamali Hydropower Limited (GUKPL)  GMR Consulting Services Limited (GCSPL)  GMR Bajoli Holi Hydropower Private Limited (GBHJPL)  Rampia Coal Mine and Energy Private Limited (RCMEPL)  GMR Chhattisgarh Energy Limited (GCEL) (till June 29, 2019)<sup>1</sup>  GMR Rajahmundry Energy Limited (GREL)  GMR Warora Energy Limited (GWEL)  GMR Maharashtra Energy Limited (GMAEL)  GMR Bundelkhand Energy Private Limited (GBEPL)  GMR Rajam Solar Power Private Limited (GRSPPL)  GMR Gujarat Solar Power Limited (GGSPL)  Kamali Transmission Company Private Limited (KTCP)  Marsranghi Transmission Company Private Limited (MTCPL) (till May 26, 2019)<sup>2</sup>  GMR Indo-Nepal Energy Links Limited (GINEL)  GMR Indo-Nepal Power Corridors Limited (GINPCL)  PT Golden Energy Mines Tbk (PTGEMS)  PT Roundhill Capital Indonesia (RCI)  PT Bomco Indobara (BIB)  PT Kuansing Inti Makmur (KIM)  PT Karva Cemedang Persada (KCP)  PT Bungo Bara Utama (BBU)  PT Bara Harmonis Bataang Asam (BHBA)  PT Berkat Nusantara Permai (BNP)  PT Tanjung Belit Bara Utama (TBBU)  PT Trisula Kencana Sakti (TKS)  PT Era Mitra Selaras (EMS)  PT Wahana Rimba (WRL)  PT Berkat Satna Abadi (BSA)  GEMS Trading Resources Pte Limited (GEMSTR)  PT Karva Mining Solution (KMS)  PT Kuansing Inti Sejahtera (KIS)  PT Bungo Bara Makmur (BBM)  PT GEMS Energy Indonesia (PTGEI)  PT Dwikarya Sejati Utama (PTDSU)  PT Unsoco (Unsoco)  PT Barasentosa Lestari (BSL)  Laqshva Hyderabad Airport Media Private Limited (Laqshva)  Delhi Aviation Services Private Limited (DASPL)  Travel Food Services (Delhi Terminal 3) Private Limited (TFS)  Delhi Duty Free Services Private Limited (DDFS)  Delhi Aviation Fuel Facility Private Limited (DAFF)  Celebi Delhi Cargo Terminal Management India Private Limited (CDCTM)  WAISL Limited (WAISL) (till June 26, 2019)<sup>2</sup>  TIM Delhi Airport Advertising Private Limited (TIM)  GMR Megawide Cebu Airport Corporation (GMCAC)  Megawide GISPL Construction Joint Venture (MGCIJV)  Megawide GISPL Construction Joint Venture Inc. (MGCIJV INC.)  Limak GMR Joint Venture (CJV)  GMR Tenaga Operations and Maintenance Private Limited (GTOMPL)  Mactan Travel Retail Group Corp. (MTRGC)  SSP-Mactan Cebu Corporation (SMCC)  DIGI Yatra Foundation (DIGI)  International Airport Of Heraklion, Crete Sa (Crete)  GMR Mining &amp; Energy Private Limited (GMEI) (Till December 26, 2019)<sup>3</sup>  GIL SIL JV  GMR OSE Himgund Hospet Highways Private Limited (GOSEIHHPL) (till June 01, 2019)<sup>1</sup></p>
(vi) Key management personnel and their relatives	<p>Mr. G.M. Rao (Non-executive Chairman)  Mrs. G Varalakshmi (Relative)  Mr. G.B.S. Ravi (Director)  Mr. Grandhi Kiran Kumar (Managing Director &amp; CEO)  Mr. Srinivas Bommidala (Director)  Mrs. B. Ramadevi (Relative)  Mrs. Grandhi Satvathi Smitha (Relative)  Mr. B.V. Nageswara Rao (Director)  Mr. Venkat Ramana Tangirala (Company Secretary)  Mr. R.S.S.L.N Bhaskaraidi (Independent Director)  Mr. N.C. Sarabeswaran (Independent Director)  Mr. S Sandilya (Independent Director)  Mr. S Rajagopal (Independent Director)  Mr. C.R. Muralidharan (Independent Director)  Mrs. V. Siva Kameswari (Independent Director)  Mr. Madhva Bhimacharya Terdal (Executive Director- Strategic Initiatives) (w.e.f. August)  Mr. Saurabh Chawla (Group Chief Financial Officer)</p>

Notes:

1. Ceased to be an associate during the year ended March 31, 2020.
2. Ceased to be a joint venture during the year ended March 31, 2020.
3. Ceased to be an associate and became a subsidiary during the year ended March 31, 2020.

(ii) Transactions during half year ended March 31, 2020 with related parties

									₹ in crore
S. No	Nature of Transaction	Holding Company	Joint Ventures	Associates	Fellow subsidiary	Enterprise where key managerial personnel or their relatives exercise significant influence	Shareholders having substantial interest / enterprises exercising significant influence over the subsidiaries or joint ventures or associates	Key Management Personnel and their Relatives	Total
1	Loans / advances repaid by	112.10	30.81	0.36	-	-	6.80	-	150.07
2	Loans / advances given to	318.29	135.08	-	-	-	208.25	-	661.62
3	Borrowings taken	8.00	-	59.00	-	0.42	-	-	67.42
4	Borrowings repaid to	8.00	66.28	-	65.66	-	-	-	139.94
5	Security deposits received from concessionaires / customers	-	-	0.12	-	-	-	-	0.12
6	Marketing fund billed	-	7.11	0.74	-	-	-	-	7.85
7	Marketing fund utilised	-	7.17	0.14	-	-	-	-	7.31
8	Revenue from operations	-	476.32	226.82	-	5.98	33.48	-	742.60
9	Other income	-	31.90	-	-	0.02	-	-	31.92
10	Finance income	0.19	45.68	4.82	-	0.01	-	-	50.71
11	Dividend income received from	-	86.39	2.30	-	-	-	-	88.69
12	Airport service charges / operator fees	-	-	-	-	-	51.90	-	51.90
13	Revenue share paid / payable to concessionaire grantors	-	-	-	-	-	930.53	-	930.53
14	Lease expenses	-	-	-	-	0.07	-	0.14	0.21
15	Purchase of traded goods	-	117.30	-	-	-	-	-	117.30
16	Managerial remuneration	-	-	-	-	-	-	8.07	8.07
17	Directors' sitting fees	-	-	-	-	-	-	0.44	0.44
18	Logo fees	1.63	-	-	-	-	-	-	1.63
19	Sub-Contracting expenses	-	-	-	-	-	5.20	-	5.20
20	Other expenses	-	50.15	-	0.06	8.35	4.96	0.63	64.15
21	Reimbursement of expenses incurred by related parties on behalf of Group	-	0.11	0.22	-	-	-	-	0.33
22	Expenses incurred by Group on behalf of related parties / expenses recovered	-	29.16	13.15	-	0.03	13.24	-	55.58
23	Donation/ CSR expenditure	-	-	-	-	10.50	-	-	10.50
24	Finance cost	0.22	27.79	3.52	-	0.37	-	-	31.90
25	Conversion of CCPs into equity shares	-	-	-	-	-	45.48	-	45.48
26	Provision for doubtful loans credit impaired	-	20.49	-	-	-	-	-	20.49
27	Depreciation of ROU	-	-	-	0.80	0.49	-	1.14	2.43
28	Finance cost lease liability	-	-	-	0.26	0.11	-	0.15	0.52
29	Corporate guarantees/ comfort letters extinguished on behalf of	-	1,412.21	3,156.75	-	-	-	-	4,568.96
30	Corporate guarantees/ comfort letters taken by the Group on behalf of it	-	225.60	-	-	-	-	-	225.60
31	Investment in shares of	-	260.52	-	-	-	-	-	260.52
32	Sale of investment in equity share of	-	1.30	-	-	-	-	-	1.30
33	Capitalised in capital work in progress	-	-	0.03	-	-	0.02	-	0.05
34	Capital advances given / (received back)	(50.00)	-	-	-	-	158.24	-	108.24
35	Equity dividend paid by subsidiaries / joint ventures / associates to	-	-	-	-	-	34.97	-	34.97